

Memo From Metro

EXCLUSIVELY SERVING THE EMPLOYEES OF LOCAL MUNICIPALITIES AND SCHOOL DISTRICTS

Member Owned
Not for Profit
Full Service
Credit Union



Visit METRO during April and help us celebrate!

WHAT IS CREDIT UNION STRONG?

Our month-long youth celebration is focused on the theme of Credit Union Strong.

Young people face a confusing financial landscape in their immediate future. That's why we believe it's more important than ever to ensure our youth possess strong money management skills.

As a not-for-profit financial cooperative, our core values include member education and social responsibility.

We look forward to watching the next generation grow and make it even better!



2016
APRIL

Celebrate CU Youth Month & Get \$50 on Us

METRO is celebrating Youth Month by making your first **\$50 Savings Deposit*** for every **NEW Student Savings & Checking Account** opened during the month of April!



Awesome Features include:

- **NO MINIMUM BALANCE FEES**
- **FREE** VISA Debit Card
- **FREE** Box of Checks (\$25 value)
- **FREE** Online Banking, eStatements & e-Alerts
- **FREE** Mobile App

Don't pass up this offer that only comes once a year!

*Students ages 16 and up enrolled as a full or part-time student eligible. New accounts must remain open for a minimum of 6 months to retain \$50 promotional deposit. Student Checking incentives expire 12 months after date of graduation.

2016
MAY - JUNE

8.90% NEW VISA Credit Card Offer*

For the first time ever METRO is offering a **FIXED 8.90%APR VISA Credit Card** for **NEW** credit applicants!

As a bonus, receive **SCORECARD REWARD POINTS** equal to your approved VISA credit limit!

APPLY NOW....Don't pass this special up!



FIXED!
8.90% APR



*Must qualify for a minimum credit limit of \$2,000 and be enrolled in eStatements to receive special fixed rate. METRO's lending guidelines apply. Offer is good for new Visa card applications only.

METRO's 43RD ANNUAL MEETING & ELECTION OF DIRECTORS



METRO's 43rd Annual Meeting was held on Friday, March 4, 2016 and The election for METRO's board members was voted upon.

The following Board Members were elected for a three year term:

Roger Mueller
Vice Chairman

Donna Wilson
Secretary

David Schultz
Director

Congratulations to Roger, Donna and David!

Metro's Directors, Committee and Staff would also like to thank Ted Loesch for completing an 11 year term as a METRO Board member. We wish him much happiness in his retirement!



METRO Federal Credit Union
2440 E. Rand Road
Arlington Heights, IL 60004

(847) 670-0456
Fax (847) 670-0401
loanservices@mcu.org
accountservices@mcu.org

LOBBY & DRIVE-THRU
Monday—Friday
8:00 AM to 5:00 PM
Saturday
8:00 AM to 1:00 PM

METRO ATM
2440 E Rand Rd
Arlington Heights, IL 60004
Open 24 Hours

BOARD OF DIRECTORS
Sue Gwinnup, Chairman
Roger Mueller, Vice Chairman
Dean Stewart, Treasurer
Donna Wilson, Secretary
Larry DeLegge, Director
Ed Geiss, Director
David Schultz, Director

CREDIT UNION OFFICERS
Salvatore Fragale,
President

Kasey Smith,
Operations Officer

Lisa Kruzel,
Operations & Control
Specialist

SUPERVISORY COMMITTEE
Stephen Lane, Chairman
Merilee McCracken
Lynda Neuner
Debra Barrett

LAST CALL FOR YOUR IRA DEPOSIT!

The deadline for making a **2015** contribution towards your retirement fund is **April 15, 2016**. If you haven't made your annual IRA contribution, now is the time!

Traditional IRA

- \$5,500 Standard Annual Deposit Limit
- \$6,500 Catch-up Limit (Age 50 and older)

Roth IRA

- \$5,500 Standard Annual Deposit Limit
- \$6,500 Catch-up Limit (Age 50 and older)



**2015 IRA
Contribution
Deadline:
April 15, 2016**

Make sure to contribute to your Traditional IRA before your taxes are filed so you receive your appropriate tax deduction.

For additional limits and adjusted gross income requirements, please contact your tax advisor or visit www.irs.gov.

WHAT IS THE DIFFERENCE BETWEEN IRA TYPE?

TRADITIONAL IRA

- Funds are deposited BEFORE taxes
- Tax deferred (you may be eligible for a tax credit on your tax return - check with your 'tax guy')
- Pay taxes on any amount withdrawn
- Avoid early withdrawal penalties by meeting one of 5 exceptions, including first time home purchase

ROTH IRA

- Funds deposited AFTER Taxes
- Contributions are pre-taxed
- Do NOT pay taxes on your money when it's withdrawn (bonus!)
- Withdraw funds penalty free at age 59 1/2 (must have IRA for min of 5 years)
- Avoid early withdrawal penalties if you meet one of 3 exceptions, including first home purchase

For additional exceptions, contribution limits and adjusted gross income requirements, please contact your tax advisor or visit www.irs.gov.

2016 HOLIDAY CLOSING SCHEDULE

Please take note of our 2016 holiday schedule so you can plan accordingly. While we may be closed on these days, please remember many of your credit union transactions can be conducted anytime through online banking or our new mobile app.

Monday	May 30, 2016	Memorial Day
Monday	July 4, 2016	Independence Day
Monday	September 5, 2016	Labor Day
Monday	October 10, 2016	Columbus Day
Friday	November 11, 2016	Veterans Day
Thursday	November 24, 2016	Thanksgiving Day
Monday	December 26, 2016	Christmas (observed)

