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CHECKING ACCOUNT TERMS & CONDITIONS

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Metro pays dividends monthly, on the last day of the month. Dividends are declared on the 1st day of each month and are in effect until the last day of the month. The stated APY assumes interest remains on deposit. Interest begins to accrue on the day of deposit for both cash and noncash (check) deposits. Account withdrawals, penalties, or fees may reduce earnings and the stated APY. Dividend rates are subject to change monthly. For current rates call (847) 670-0456.

- ▶ **Prerequisites:** Primary Savings Account with a minimum balance of \$50.00.

VIP MONEY MARKET ACCOUNT TERMS AND CONDITIONS

To open your VIP Money Market Account, you must maintain a primary savings account with a \$50 balance. Deposits into your VIP Money Market Account can be made with counter deposits, payroll deductions, or direct deposits.

- ▶ There are three balance tiers. The Board of Directors established and declares dividends payable on the 1st of each month and are in effect until the last day of the month. The stated APY assumes interest remains on deposit. Interest begins to accrue on the day of deposit for both cash and noncash (checks) deposits. Dividends are paid monthly, on the last day of the month, based on the average monthly balance. Account withdrawals, penalties, or fees may reduce earnings and the stated APY. Rates are published monthly and posted in Metro's lobby, or call 847-670-0456 for current rates.
- ▶ **Prerequisites:** Primary Savings Account with a minimum balance of \$50.00
- ▶ **Other Conditions:** 3 Free withdrawals per month, additional withdrawals are assessed a \$15.00 processing fee. The minimum check amount is \$500.00. Checks written for less than this amount will be paid, however a \$15.00 processing fee will be assessed. Stop Payment request is \$15.00, Share or Loan Overdraft Transfer fee is \$15.00. Returned Check fee \$25.00. Non-Sufficient Funds fee is \$30.00. Check copy fee is \$3.00 per check.
- ▶ **Minimum Account Balance:** This account has no minimum balance requirement.

Terms and Conditions (Joint Checking Account Agreement)

The Credit Union is hereby authorized to recognize any of the signatures subscribed in the application for the payment of funds or the transaction of any business for this Account. The joint owners of this Account hereby agree with each other and with the Credit Union that all sums now paid in on account, or heretofore or hereafter paid in on account by any or all said joint owners to their credit as such joint owners with all accumulations thereon, are and shall be owned by them jointly, with right of survivorship and be subject to the withdrawal or receipt of any of them, and payment to either of them or the survivor shall be valid and discharge the Credit Union from any liability for such payment. The right or authority of the Credit Union under this Agreement shall not be changed or terminated by said owners, or any of them except by written notice to the Credit Union which shall not effect transactions theretofore made.

Checking Account Agreement with Overdraft Payment Provisions

I/We hereby authorize METRO Federal Credit Union (the Credit Union) to establish this Checking Account for me/us. The Credit Union is authorized to pay checks signed by either of us and to charge all such payments against the balance of this Account.

It is further agreed that:

- Only blank checks and other methods approved by the Credit Union may be used to make withdrawals from this account.
- The Credit Union is under no obligation to pay a check that exceeds the fully paid and collected account balance in this Account. However, if any of the undersigned writes a check that would exceed such balance and result in this Account being over drawn, the Credit Union may pay such check and transfer funds to this Account in the amount of the resulting overdraft, plus a service charge, from any other regular savings account which any of the undersigned is entitled to withdraw.
- The Credit Union may pay a check on whatever day it is presented for payment, notwithstanding the date (or any limitation on the time of payment) appearing on the share draft.
- When paid, checks become the property of the Credit Union and will not be returned with monthly statement of this Account.
- Except for negligence, the Credit Union is not liable for any action it takes regarding the payment or nonpayment of a check.
- Any objection respecting any item shown on a monthly statement of this Account is waived unless made in writing to the Credit Union before the end of 60 days after the statement is mailed.
- This Account is also subject to such other terms, conditions and service charges as the Credit Union may establish from time to time.
- This agreement authorizes the Credit Union to obtain a credit check on the applicant(s).
- If this Agreement is signed by more than one person, the person(s) signing the application shall be the joint owner of this Account and shall be subject to the terms and conditions listed above.
- Collection Costs:** If your account becomes overdrawn, and you refuse to resolve the overdraft, we may hire or pay someone else to help collect any funds owed us. You also agree to pay all usual and customary costs of collection including but not limited to reasonable attorney's fees, applicable court costs, and collection agency fees, to the extent allowed by applicable laws or regulations.