

# MEMO FROM METRO

A QUARTERLY PUBLICATION EXCLUSIVELY FOR MEMBERS OF METRO FEDERAL CREDIT UNION

## METRO's 44<sup>TH</sup> Annual Meeting

The 44th Annual Meeting was held on Friday, March 3, 2017 in METRO's lobby. This year's meeting included 2016 financial highlights and board officer elections.

At the conclusion of the meeting, the following Board Members were re-elected for a three year term:

- ◆ Susan Gwinnup, Chairman
- ◆ Ed Geiss, Director

Congratulations to Susan and Ed!

## April is Credit Union Youth Month

Every saver is unique, but most people who save regularly develop the habit early in life.

That's why METRO creates services designed specifically for young people!

**BE WISE. SAVE.**™ By helping your child give a hoot about saving now, you'll help them soar when they're older.

Any new youth or student account opened in April will receive a four compartment savings bank!



## Any Year, Any Make, Any Model is Back! Auto Purchase or Refinance

Our most popular auto loan special is finally here for 2017. Don't miss out on the special rate because it will only be around from April 1<sup>st</sup> through May 15<sup>th</sup>!

Apply now to obtain a pre-approval to start shopping. Save on interest! Apply today and refinance your vehicle from another institution and reduce your rate. Contact Gabby or Maria in the loan department at 847-670-0459 for more information.



60  
Month  
Term

1.99%  
APR\*  
For 90%  
Financing

45  
DAYS  
ONLY!

- Available for Purchase and Refinances (not available to refi existing METRO loans)
- Special Rate Valid from April 1, 2017 through May 15, 2017
- Term Varies by Vehicle and Amount Financed
- Longer Terms and 100% financing available\*\*

\*Financing up to 90% of NADA/Kelly Blue Book retail value for up to 60 months. Length of term varies by year, make, model and amount financed. Minimum monthly payment is \$100. \*\*100% financing, or more, available with added premium. Terms of 72 and 84 months available for an added premium. All loan applications subject to METRO lending guidelines. Rates not available to refinance existing METRO loans. Offer valid only from April 1, 2017 through May 15, 2017.

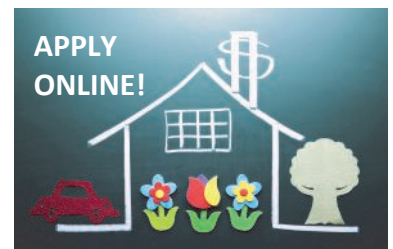
## \$99 Home Equity Loans - SAVE \$301

METRO is reducing home equity loan processing fees this quarter to only \$99! That's a savings of \$301! Take a minimum advance of \$15,000 on either a Home Equity Fixed or Home Equity Line of Credit loan and only pay \$99. Financing up to 85% Loan-to-Value.

FIXED RATE HOME EQUITY LOAN  
5-Year, 4.99%APR & 10-Year, 5.99%

HOME EQUITY LINE-OF-CREDIT  
15-Year, 4.49%APR\*

\*Adjustable rate. See application for full details.





## Student Checking Helps Teach Kids Money Management

Kids and Teens are overwhelmed with messages encouraging them to spend, yet financial literacy is rarely taught in school. It is essential to teach the importance of saving and managing money!

A Student Checking Account from METRO is a great way to teach your child about how to best manage the money they have and earn.

### Our Student Checking Account offers:

- No monthly service charge
- No minimum balance
- 24-hour online account access
- FREE Visa debit card
- FREE in-network ATM usage
- FREE box of checks
- FREE mobile app & mobile deposit

Also ask about our Student VISA Credit Card!

Visit [www.mcu.org](http://www.mcu.org) for more info and account application!



### BOARD OF DIRECTORS

- Sue Gwinnup, Chairman
- Roger Mueller, Vice Chairman
- Dean Stewart, Treasurer
- Donna Wilson, Secretary
- Larry DeLegge, Director
- Ed Geiss, Director
- David Schultz, Director

### CREDIT UNION OFFICERS

- Salvatore Fragale, President
- Kasey Smith, Operations Officer
- Lisa Krusel, Operations & Control Specialist

### SUPERVISORY COMMITTEE

- Stephen Lane, Chairman
- Merilee McCracken
- Lynda Neuner
- Debra Barette
- Thomas Seleski

### METRO Federal Credit Union

2440 E. Rand Road • Arlington Heights, IL 60004  
Phone: (847) 670-0456 • Fax: (847) 670-0401  
General Email: [accounts@mcu.org](mailto:accounts@mcu.org)  
Loan Department: [loans@mcu.org](mailto:loans@mcu.org)

### Lobby and Drive-Thru Hours

Monday - Friday: 8:00 AM to 5:00 PM  
Saturday: 8:00 AM to 1:00 PM

### METRO Drive-Thru ATM

2440 E Rand Rd • Arlington Heights, IL 60004  
Open 24 Hours

## Smarter Ways to Spend Your Tax Refund

Last year, Americans' received an average tax refund amount of over \$2,800! While that number varies from each individual, knowing that you're getting a nice return back may have you itching to make some purchases.

Planning a vacation or buying a fancy new piece of tech is always one way to spend your refund, but if you're looking to invest a little more wisely this year, keep reading!

### PAY OFF HIGH INTEREST DEBT

While it's definitely not the most glamorous way to spend your tax refund, paying off debt could be more beneficial to your pocket in the long run. Whether your refund pays off a whole loan balance, or just eliminates a big chunk of credit card debt, you'll be spending less on interest. That means more money in your pocket all year long!

### INVEST IN YOUR HOME

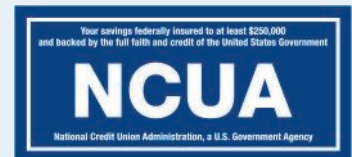
Even if you don't plan on moving any time soon, investing some money in your home can be a huge benefit. Replace some lighting, put in a new backsplash in the kitchen, or even redo the roof. Anything that can increase your home's value. If you do plan to sell the house, these small details can increase your homes appeal to sell.

### DONATE TO YOUR FAVORITE CHARITY

Consider giving back to your community in the form of a monetary gift. Not only will you feel really good about yourself, but you'll be able to claim the tax deduction when you file your taxes next year.



Happy spending!



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