

Memo From Metro

EXCLUSIVELY SERVING THE EMPLOYEES OF LOCAL MUNICIPALITIES AND SCHOOL DISTRICTS

Your Home.

Your Investment.

Secure the Financing You Need

With a METRO Home Equity Loan.



HOME EQUITY

Line-of-Credit*

4.24%

HEQ FIXED

5 Year

4.49%

HEQ FIXED

10 Year

4.99%



Apply for a Home Equity Loan this Summer and receive **50% OFF** your Home Equity processing Fees! **NOW ONLY \$199***

*Minimum loan disbursement of \$5,000 required to receive fee discount. Up to 90% Loan-to-Value financing based on qualification. Processing fees non-refundable. Loan applications subject to METRO's lending guidelines. The Home Equity Line-of-Credit annual percentage rate is based on prime rate plus .74%. The rate is subject to change January 1st and July 1st each year. The prime rate is currently 3.50% as published in the Wall Street Journal as of January 1, 2016.

DON'T PASS UP METRO'S VEHICLE RATES:

PURCHASE OR REFINANCE!

1.99%

NEW Vehicles

2.99%

USED Vehicles

3.99%

NEW or USED
RV/Motorcycle

ANY YEAR. ANY MAKE. ANY MODEL.

Up to 60 months and up to 90% financing with Payroll Deduction!



Financing up to 90% of NADA/Kelly Blue Book retail value for up to 60 months. Length of term varies by year, make, model, and amount financed. Payroll Deduction to vehicle loan required for special rates. Minimum monthly payment is \$100. 100% financing available at a 1.00% premium. All loan applications subject to METRO lending guidelines. Rates not available to refinance existing METRO loans.

Member Owned
Not for Profit
Full Service
Credit Union

JOIN US

SATURDAY

JULY 16TH

FOR METRO'S
3RD ANNUAL

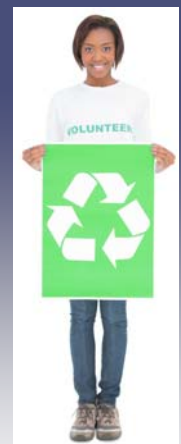
SHRED DAY

THERE WILL BE EASY
DROP OFF IN METRO'S
PARKING LOT AND THE
EVENT IS OPEN TO ALL
METRO MEMBERS!

2440 E RAND RD
ARLINGTON HEIGHTS, IL
60004

WE'LL SEE YOU THERE!

IF YOU HAVE ANY
QUESTIONS ABOUT THE
EVENT, PLEASE CONTACT
A MEMBER SERVICE
REPRESENTATIVE AT
847-670-0456.



DON'T FORGET: JULY IS SKIP-A-PAYMENT MONTH!

**Need Extra Cash?
Skip Your July Loan Payment!**

**Don't Wait:
Fill out a SKIP-A-PAYMENT Form
Before the Month Is Up!**

Find a form online at www.mcu.org



METRO Federal Credit Union
2440 E. Rand Road
Arlington Heights, IL 60004

(847) 670-0456
Fax (847) 670-0401

loanservices@mcu.org
accountservices@mcu.org

LOBBY & DRIVE-THRU

Monday—Friday
8:00 AM to 5:00 PM
Saturday
8:00 AM to 1:00 PM

METRO ATM

2440 E Rand Rd
Arlington Heights, IL 60004
Open 24 Hours

BOARD OF DIRECTORS

Sue Gwinnup, Chairman
Roger Mueller, Vice Chairman
Dean Stewart, Treasurer
Donna Wilson, Secretary
Larry DeLegge, Director
Ed Geiss, Director
David Schultz, Director

CREDIT UNION OFFICERS

Salvatore Fragale,
President

Kasey Smith,
Operations Officer

Lisa Kruzel,
Operations & Control
Specialist

SUPERVISORY COMMITTEE

Stephen Lane, Chairman
Merilee McCracken
Lynda Neuner
Debra Barrett

5 Financial Concepts to Teach Your TEEN Before College



Financial skills aren't usually included in a student's formal education. An estimated 84% of surveyed teens look to their parents to learn money management skills, according to a 2015 Junior Achievement and All-State survey. So it's important we check in with our teens, evaluate their financial knowledge and talk to them when needed.

Here are 5 talking points you can use:

- 1) **BUDGETING** - Teens should know the difference between income, expenses and savings. Stress the concept that expenses should NOT exceed income. Show them how to create a basic budget.
- 2) **CREDIT CARDS** - 18 is the minimum age for credit card applications. Teens need to know how they work - interest rates, payment periods and amounts, and how quickly credit card debt can accumulate.
- 3) **BANK ACCOUNTS** - From writing a check, to any account associated fees, ATM transactions, and how a debit card works - Teens need to know how fees are incurred, how to avoid them, and how to safeguard all their information!
- 4) **SAVINGS** - Even if you're paying all of your child's bills, they need to know the importance of savings and how much things cost. Talk about emergency savings and the value of saving up for a big purchase they want in the future.
- 5) **CREDIT SCORES** - It's important that teens know and understand the consequences of not paying their bills and not keeping their finances in good shape. Discuss with them the impact of missed payments and large amounts of debt to their credit score.

2016 HOLIDAY CLOSING SCHEDULE

Please take note of our 2016 holiday schedule so you can plan accordingly. While we may be closed on these days, please remember many of your credit union transactions can be conducted anytime through online banking or our new mobile app.

Monday	July 4, 2016	Independence Day
Monday	September 5, 2016	Labor Day
Monday	October 10, 2016	Columbus Day
Friday	November 11, 2016	Veterans Day
Thursday	November 24, 2016	Thanksgiving Day
Monday	December 26, 2016	Christmas (observed)

