



PERIODIC ACCOUNT DISCLOSURE

ACCOUNT INFORMATION, SERVICE CHARGES AND FEE SCHEDULE

PERSONAL SAVINGS ACCOUNTS			◇ All accounts must maintain a Primary Savings
Account	Service Charge and How to Avoid it	Other Important Account Information	
Primary Savings <ul style="list-style-type: none"> • Variable, Tiered Interest Rate • Minimum Deposit to open and maintain account - \$10.00 	<ul style="list-style-type: none"> • <u>\$2.00</u> withdrawal fee in excess of 2 check withdrawals per month • Monthly Minimum Balance Fee - <u>\$5.00</u> • To avoid the monthly minimum balance fee: <ul style="list-style-type: none"> ◇ Maintain an average monthly balance of \$250 ◇ Members <u>17 and under</u> or <u>60 and over</u> are exempt 	<ul style="list-style-type: none"> • Exempt members are required to maintain at least \$50.00 in the account, otherwise the monthly minimum balance fee applies. • Minimum balance to receive dividends - \$100 	
Secondary Savings <ul style="list-style-type: none"> • Variable, Tiered Interest Rate 	<ul style="list-style-type: none"> • No Monthly Fee • No Minimum Requirement 	<ul style="list-style-type: none"> • Minimum balance to receive dividends - \$100 	
PERSONAL CHECKING ACCOUNTS			◇ All accounts must maintain a Primary Savings
Account	Service Charge and How to Avoid it	Other Important Account Information	
Regular Checking <ul style="list-style-type: none"> • Variable, Tiered Interest Rate • FREE Online Check Images 	<ul style="list-style-type: none"> • Monthly Minimum Balance Fee - <u>\$5.00</u> • To avoid the monthly minimum balance fee: <ul style="list-style-type: none"> ◇ Maintain an average monthly balance of \$250 • ATM transactions - <u>\$1.00</u> each 	<ul style="list-style-type: none"> • Members <u>17 and under</u> or <u>60 and over</u> are exempt from the \$250 minimum balance fee, <i>a/s/o</i> <ul style="list-style-type: none"> ◇ Exempt members must maintain at least a \$50 monthly minimum balance to avoid monthly fee • Minimum balance to receive dividends - \$100 	
Premier Checking <ul style="list-style-type: none"> • Direct Deposit Required • Variable, Tiered Interest Rate • FREE Online Check Images 	<ul style="list-style-type: none"> • Monthly Service Charge - <u>\$8.00</u> • To avoid the monthly service charge: <ul style="list-style-type: none"> ◇ Maintain a monthly direct deposit of at least \$300 per month • Six (6) free ATM transactions per month <ul style="list-style-type: none"> ◇ Four (4) withdrawals and two (2) balance inquiries • Additional transactions - <u>\$1.00</u> each 	<ul style="list-style-type: none"> • If direct deposit is not maintained, account will be assessed a fee each month until direct deposit is reinstated. • Minimum balance to receive dividends - \$100 	
Student Checking <ul style="list-style-type: none"> • Variable, Tiered Interest Rate • FREE Online Check Images 	<ul style="list-style-type: none"> • No Monthly Fee or Minimum Balance Requirement • Six (6) free ATM transactions per month <ul style="list-style-type: none"> ◇ Four (4) withdrawals and two (2) balance inquiries • Additional transactions - <u>\$1.00</u> each 	<ul style="list-style-type: none"> • Minimum balance to receive dividends - \$100 • Ages 16 and over eligible • Eligible for full or part time students 	
VIP Money Market Checking <ul style="list-style-type: none"> • Variable, Tiered Interest Rate • FREE Online Check Images 	<ul style="list-style-type: none"> • No Monthly Fee or Minimum Balance Requirement • Three (3) checks may be written per month <ul style="list-style-type: none"> ◇ <u>\$15.00</u> Fee for each additional check cleared per month • Minimum check amount \$500.00 <ul style="list-style-type: none"> ◇ <u>\$15.00</u> Fee for each check written under \$500 	<ul style="list-style-type: none"> • Minimum balance to receive dividends - \$100 	
BUSINESS ACCOUNTS			◇ All accounts must maintain a Primary Savings
Account	Service Charge and How to Avoid it	Other Important Account Information	
Primary Savings <ul style="list-style-type: none"> • Variable, Tiered Interest Rate • Minimum Deposit to open and maintain Account - \$10.00 	<ul style="list-style-type: none"> • <u>\$2.00</u> withdrawal fee in excess of 2 withdrawals per month • Monthly Minimum Balance Fee - <u>\$5.00</u> • To avoid the monthly minimum balance fee: <ul style="list-style-type: none"> ◇ Maintain an average monthly balance of \$250 ◇ Members <u>17 and under</u> or <u>60 and over</u> are exempt 	<ul style="list-style-type: none"> • Must maintain a Personal Primary Savings Account • Minimum balance to receive dividends - \$100 	
Business Checking <ul style="list-style-type: none"> • Variable, Tiered Interest Rate • FREE Online Check Images 	<ul style="list-style-type: none"> • Monthly Minimum Balance Fee - <u>\$5.00</u> • To avoid the monthly minimum balance fee: <ul style="list-style-type: none"> ◇ Maintain an average monthly balance of \$250 • ATM transactions - <u>\$1.00</u> each 	<ul style="list-style-type: none"> • Must maintain a Personal Primary Savings Account and Business Primary Savings Account • Members <u>17 and under</u> or <u>60 and over</u> are exempt from the \$250 minimum balance fee, <i>a/s/o</i> <ul style="list-style-type: none"> ◇ Exempt members must maintain at least a \$50 monthly minimum balance to avoid monthly fee • Minimum balance to receive dividends - \$100 	
CLUB ACCOUNTS			◇ All accounts must maintain a Primary Savings
Account	Service Charge and How to Avoid it	Other Important Account Information	
Christmas Club <ul style="list-style-type: none"> • Variable Interest Rate 	<ul style="list-style-type: none"> • No Monthly Fee or Minimum Balance Requirement • Fee for withdrawals prior to the disbursement date - <u>\$10.00</u> per withdrawal 	<ul style="list-style-type: none"> • Minimum balance to receive dividends - \$0.01 • Funds are disbursed annually in November • Deposits accepted continuously 	
Vacation Club <ul style="list-style-type: none"> • Variable Interest Rate 	<ul style="list-style-type: none"> • No Monthly Fee or Minimum Balance Requirement • Two withdrawals allowed annually. • Fee for additional withdrawals - <u>\$10.00</u> per withdrawal 	<ul style="list-style-type: none"> • Minimum balance to receive dividends - \$0.01 • Deposits accepted continuously 	
DIVIDENDS: METRO pays dividends monthly, on the last day of each month. Dividends are declared on the 1st day of each month and are in effect until the last day of the month. The stated APY assumes dividends remain on deposit in the account. Dividends begin to accrue on the day of deposit for both cash and non-cash deposits. Account withdrawals and/or penalties or fees may reduce earnings and the APY. Dividend rates are subject to change monthly.			STATEMENTS: Checking accounts, debit card, Call-24 transactions, and Electronic Funds Transfers (EFT) will generate a monthly statement. All other types of accounts and transactions will receive a quarterly statement.
INSURANCE: Member Accounts are federally insured by the National Credit Union Administration (NCUA), an agency of the Federal Government, to at least \$250,000.			

FEE SCHEDULE - OTHER ACCOUNT FEES AND SERVICES

EFFECTIVE 1/1/2021

Fee Category	Fee Name / Description	Fee Amount	Other Important Information About This Fee
Savings Accounts	Monthly Minimum Balance Fee	\$5.00	Fee waived if \$250 average monthly balance maintained
	Excess Check Withdrawal Fee	\$2.00	2 free per month
Checking Accounts	Check Copy Fee	\$3.00	Fee per check copy
	Inactive Account Fee	\$6.00	Fee assessed per month starting on the 13 th month of inactivity
	Non-Sufficient/Uncollected Funds	\$30.00	Per item - Check or ACH
	Privilege Check/ACH Pay Fee	\$30.00	Per item - Check or ACH
	Share/Loan Overdraft Protection Transfer	\$15.00	Fee per overdraft transfer
	Stop Payment Request	\$20.00	Per item - Check or ACH
	Stop Payment Request on Check Range	\$30.00	Checks only, or check series clearing by ACH
	Temporary Checks (4)	\$1.00	Fee for 1 sheet of 4 checks
VISA Debit Card ◇ No fees apply at METRO's ATM location	Annual Fee	\$15.00	Waived for Members with a Checking Account
	ATM Deposits	FREE	At participating ATM locations
	ATM Withdrawals	\$1.00	4 Free per month with Premier or Student Checking
	ATM Transfer	FREE	Free on all checking accounts
	ATM Inquiries	\$1.00	2 Free per month with Premier or Student Checking
	Debit Card / Pin Replacement Fee	\$10.00	Per card number
	POS Transactions	FREE	Daily limits apply
Electronic Services	Call-24 Audio Account Access	FREE	15 calls per month free
	Excess Call-24 Audio Fee - each call	\$0.50	Fee will be assessed per call exceeding 15 monthly
	eStatements - electronic statements	FREE	Must enroll through Online Banking
	Mobile Banking Fee	\$2.00	Per month, Fee waived for Members with a Checking Account
	Monthly Online Bill Payment Fee	\$4.50*	*Fee waiver option: Enrollment in eStatements will waive the monthly bill payment fee.
Loans	Appraisal Fee	\$400.00	
	Flood Insurance Certification	\$20.00	
	Home Equity Recording or Release Fee	\$150.00	
	Home Equity Agreement-to-Modify Fee	\$250.00	
	Initial Loan Application Fee	\$10.00	
	Loan Late Payment Fee	\$30.00	Fee charged when more than 10 days late
	Loan Draft Exception Processing	\$25.00	Per Draft
	Property Report	\$100.00	
	Subordination Agreement Processing Fee	\$250.00	
	Underwriting Fee	\$500.00	First Mortgages
	Vehicle Title Recording Fee	\$98.00	
VISA Credit Cards	Annual Fee	N/A	No annual fee
	Credit Card Recovery Fee	\$65.00	
	Late Payment Fee	\$30.00	
	Merchant Draft Copy Fee	\$15.00	
	Non-METRO VISA Cash Advance Fee	\$15.00	Per cash advance on Non-METRO Visa Cards
	Statement Copy Fee	\$5.00	
	Returned Check Fee	\$25.00	
	VISA Card / PIN Replacement Fee	\$10.00	Per Card
Miscellaneous Services	Account Closed within 90 days	\$20.00	
	Account Reconciliation/Research Fee	\$20.00	Per hour
	Cashier's Check Fee	\$5.00	
	Dormant Account Fee	\$5.00	No activity on account for 24 consecutive months
	IRS/State Account Levy Processing Fee	\$25.00	
	Non-Member Check Cashing Fee	\$15.00	
	Paper Statement Fee - Online Banking Users	\$1.50	Per statement
	Returned Check Fee	\$25.00	Deposited item returned uncollected, Check or EFT
	Statement Copy	\$5.00	
	Verification of Account Request	\$10.00	
	VISA Travel Money Card	\$7.00	Reloadable
	VISA Gift Card	\$4.50	
	Wire Transfer Fee	\$20.00	Outgoing, domestic wires only
Coin Counting Fee	1%*	Fee is 1% of balance or minimum of \$2.00, whichever is greater	

 For more information on fees, services, accounts, savings rates & terms, or loan rates & terms, contact METRO at 847-670-0456 or visit www.mcu.org.