

# MEMO [from] METRO

A QUARTERLY PUBLICATION EXCLUSIVELY FOR MEMBERS

## DEBT CONSOLIDATION LOAN SPECIAL

Are your debts causing you stress? Take control with our Debt Consolidation Loan Special. Let METRO help you simplify your finances and achieve your financial goals!

Choose one of our loan options!



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## Consolidate Your Debt

CHOOSE FROM TWO SPECIAL OFFERS:

LINE-OF-CREDIT  
**HOME EQUITY LOAN**  
RATES STARTING AT

**7.99%**

CONSOLIDATION  
**SIGNATURE LOAN**  
RATES STARTING AT

**7.49%**



### Home Equity Option

Receive a 1.00% RATE DISCOUNT with a minimum \$15,000 advance for Debt Consolidation.



### Apply Online!

Visit us at [mcu.org](https://mcu.org) and click on APPLY FOR LOAN to start your application today!



### Signature Loan Option

REDUCE your RATE by 2.00% on loans \$5,000 and more for Debt Consolidation with Auto Payment.

\*Rates quoted above include added discounts and assume excellent borrower credit history. Final rate may be higher depending on individual credit rating. The special is valid for debt consolidation and credit card balance transfers only. Minimum loan disbursements are required with auto payment option selected. For complete terms and conditions, please visit [mcu.org](https://mcu.org).

# Skip Your January or February Loan Payment

## METRO'S SKIP-A-PAY IS HERE!

Do the holidays have your pockets feeling a little flat? Metro has you covered! Take a break on your monthly expenses and skip your January OR February loan payment.



### Here's the details:

- ✓ You've made at least 6 payments to your loan\*,
- ✓ Your Accounts & Loans are current and in good standing,
- ✓ You've requested less than 4 Skip-A-Payments on your loan,
- ✓ You want extra cash in your pocket!

Eligible loans include Auto, RV, Signature, & Home Equity Line-of Credit loans only.

If you checked YES to all the boxes above *and* have an eligible loan, **CONGRATULATIONS**, you qualify for METRO's Skip-A-Payment Program! Now, all you have left to do is apply...

Learn more by visiting us at [mcu.org](http://mcu.org) or calling the Loan Department at 847-670-0456, ext. 2.

APPLY TODAY AT [MCU.ORG](http://MCU.ORG)

\*This program is not available during the first six (6) months of the loan agreement. Interest will continue to accrue from the date of your last payment. Skip-a-payment request is eligible to skip ONE month only and will not impact credit rating. All requests must be received in office no later than 1/31/2024.

## Share Certificate Special

### MAKE YOUR MONEY WORK FOR YOU.

Now is the perfect time to invest with a METRO Share Certificate. With our current deposit specials, you can put your money to work for you and earn a higher dividend than traditional savings accounts.

Share Certificates, otherwise known as CD's, offer guaranteed returns and a safe place to keep your money. Compared to savings and money market accounts, they can offer higher dividend rates on deposits. That's because you agree to keep your money in the account for a set period of time.

METRO has many different Share Certificate options and terms available. Our Limited Time Share Certificate Special offers rates from 4.75%APY\* up to 5.25%APY\* with 10 or 15 month terms. You can find all of our Certificate rates online at [www.mcu.org/savings-rates/](http://www.mcu.org/savings-rates/) along with specific terms and disclosures.



If you're interested in METRO's Share Certificate rates, visit our rate page at [www.mcu.org/savings-rates/](http://www.mcu.org/savings-rates/) or stop in the office and open your certificate today!

\*Limited time promotion. \$10,000 minimum deposit for special rate. Share Certificate rates are subject to change.

Your savings is federally insured to at least \$250,000 and backed by the full faith and credit of the United States Government. National Credit Union Administration, a U.S. government agency.



# Spotlight: Individual Retirement Accounts (IRA's)

Saving for your future starts now!



ROTH, TRADITIONAL,  
AND CERTIFICATE  
OPTIONS AVAILABLE



EASY AND  
CONVENIENT



AVOID WAITING TO  
PLAN FOR YOUR  
FUTURE

An Individual Retirement Account (IRA) is a special savings account that allows an individual to save for retirement with tax-free growth or on a tax-deferred basis.





There are two main types of IRA's:

**Traditional IRA** - Contributions you make can potentially be deducted on your tax return and earnings may grow tax-deferred until the money is withdrawn during retirement. Typically retirees are in a lower tax bracket, so the tax-deferred money may be taxed at a lower rate!

**Roth IRA** - Contributions are made with money you've already paid taxes on (after-tax) and your money may grow tax-free - meaning tax-free withdrawals in retirement! The longer your money compounds and grows in the account, the larger your nest-egg can be at retirement!



## Account Benefits:

-  Supplement your current savings account or employer-sponsored retirement plan
-  Offers key tax advantages
-  Earn competitive dividends
-  Contribute up to \$7,000 in 2024, with earned income

Call us for more information and account limitations.



847-670-0456, EXT 1.



[accountservices@mcu.org](mailto:accountservices@mcu.org)



[www.mcu.org](http://www.mcu.org)



## 2023 MEMBER SURVEY RESULTS

Thank you to everyone who took the time to participate in our annual member survey! We truly value the information you provided.

The 2023 survey results were very positive:

**99%** of the respondents would recommend METRO!

WOW, we have the BEST members! Thank you again from all of us at the credit union!

## 2024 Privacy Notice

VIEW IT ONLINE AT  
[MCU.ORG/PRIVACY-SECURITY](https://mcu.org/privacy-security)



The notice details your right to know how we collect, share and protect your personal information. The type of personal information we collect and share depends on the product or service you have with METRO.

METRO takes many security measures, which comply with federal law, to protect your information from unauthorized use. These measures include computer safeguards and secured files and buildings.

For more information, contact us at 847-670-0456 or view the Privacy Notice online at [mcu.org](https://mcu.org).

## UPCOMING....

### METRO's 51st Annual Meeting

#### PLANNING IS UNDERWAY



METRO's **51st** Annual Meeting will be held on Friday, March 1, 2024, at 6 pm. The credit union opens the board election cycle each year to consider potential candidates to serve on its volunteer Board of Directors. METRO accepted applications through mid-December and received four Board Election Petitions.

The Board Candidates up for re-election this term are:

**Dean Stewart**, Treasurer    **Larry DeLegge**, Director    **John Feit**, Director

New Candidates on the ballot for 2024:

**Kevin Snow**, Credit Union Member

Please contact Salvatore Fragale or Kasey Smith for more information or visit [mcu.org/annual-meeting](https://mcu.org/annual-meeting) for additional information and updates.

### HOLIDAY CLOSINGS

NEW YEAR'S DAY Monday	1/01/2024
MARTIN LUTHER KING JR. DAY Monday	1/15/2024
PRESIDENT'S DAY Monday	2/19/2024

### OFFICE & DRIVE-THRU

2440 E. Rand Road Arlington Heights, IL 60004	
Monday & Tuesday	8am - 5pm
Wednesday	9am - 5pm
Thursday & Friday	8am - 5pm
Saturday	8am - 1pm

### CONTACT US

EMAIL	<a href="mailto:accounts@mcu.org">accounts@mcu.org</a> <a href="mailto:loans@mcu.org">loans@mcu.org</a>
PHONE	847-670-0456
FAX	847-670-0401
WEB	<a href="https://www.mcu.org">www.mcu.org</a>
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