



# SKIP-A-PAYMENT PROGRAM



Skip Your  
Loan Payment  
Without Impacting  
Your Credit Rating!

## HOW DO I QUALIFY?

- You've made at least 6 payments to your loan\*,
- Your Accounts & Loans are current and in good standing,
- You've requested less than 4 Skip-A-Payments on your loan,
- You want extra cash in your pocket!

Eligible loans include: Auto, RV, Signature, & Home Equity Line-of-Credit

If you answered YES to all the boxes above, you qualify for Metro's Skip-A-Payment Program.

## APPLY TODAY!

Complete the form on the reverse side and return it to Metro with your \$40.00 Processing Fee - or you can have the fee directly withdrawn from your Metro account.

\*This program is not available during the first six (6) months of the loan agreement. Eligible loans must be in good standing. Interest will continue to accrue from the date of your last payment. Skip-a-payment request is eligible to skip ONE month only and will not impact credit rating. January payroll requests must be received in office no later than 1/15/2025 and February payroll requests must be received in office by 2/14/25. Maximum of four (4) skip-a-pays over the life of the loan is allowed.

DON'T WAIT!  
THIS OFFER IS GOOD FOR  
**JANUARY/  
FEBRUARY 2025**

APPLY NOW!

[www.mcu.org](http://www.mcu.org)

# METRO SKIP-A-PAYMENT REQUEST FORM

Use this authorization form to apply for the Skip-A-Payment Program. Return the completed form with a \$40.00 fee to METRO Federal Credit Union, Attn: Loan Dept. If the fee is withdrawn from your account, you may fax this form to (847)670-0401 or email to [loanservices@mcu.org](mailto:loanservices@mcu.org). **A separate form must be completed for each loan.**

## MEMBER & LOAN INFORMATION

ACCOUNT NUMBER \_\_\_\_\_ LOAN SUFFIX \_\_\_\_\_  
NAME \_\_\_\_\_ CO-BORROWER \_\_\_\_\_  
PHONE NUMBER \_\_\_\_\_ EMAIL \_\_\_\_\_

MONTH TO SKIP  JANUARY  FEBRUARY  
 PAYROLL DATES OF: \_\_\_\_\_ & \_\_\_\_\_  
Please indicate two(2) consecutive payroll loan allocation dates to skip. (Forms due by 1/15/25 & 2/14/25.)

### PAYMENTS ARE CURRENTLY MADE BY:

CASH/CHECK/ACH  AUTO TRANSFER FROM METRO SHARE  
 ONLINE BANKING RECURRING TRANSFER  
If checked, YOU must stop recurring transfer for this payment for the selected month.

## PROCESSING FEE OPTIONS & SIGNATURE

### I WOULD LIKE TO PAY THE \$40.00 PROCESSING FEE:

ENCLOSED IS A CHECK  TRANSFER FROM ACCOUNT# \_\_\_\_\_  
 SAVINGS  CHECKING

I HAVE READ THE AGREEMENT BELOW AND HAVE MET THE REQUIREMENTS OF THIS REQUEST.

X \_\_\_\_\_  
**BORROWER** (SIGNATURE REQUIRED) **DATE**

X \_\_\_\_\_  
**CO-BORROWER** (SIGNATURE REQUIRED) **DATE**

**AGREEMENT:** I must be a member in good standing with all of my loans current in the past 6 months to participate in METRO's Skip-A-Payment Program. METRO reserves the right to deny this benefit to anyone who has not made scheduled payments on time. This program is not available on loans during the first six (6) months of the loan agreement. Two Skip-A-Payment requests are allowed in one calendar year (three months in between Skip-A-Payment requests) with a maximum of 4 (four) Skip-A-Payments for the life of loan. There is a \$40.00 processing fee for each Skip-A-Payment request. Each loan requires a separate request form. I may skip one month's full payment on the eligible loan types. Finance charges will continue to accrue on a daily basis at the Annual Percentage Rate set forth in my loan agreement, both during and after the deferral period. This means that this deferral of scheduled payments will result in paying a higher total finance charge and possibly a greater total number of payments. In all other respects, the provisions of my original agreement remain in full force and effect. I agree that I will resume making scheduled payments beginning with the payment due during the month following the deferral and will make all scheduled payments due thereafter. My next monthly payment will include the finance charges from the skipped month. Monthly Premiums for Credit Life/ Disability will still be added to the loan balance on the skipped month.

### OFFICE USE ONLY

DATE RECEIVED \_\_\_\_/\_\_\_\_/\_\_\_\_      LOAN # \_\_\_\_\_      DATE OF NEXT PAMENT DUE \_\_\_\_/\_\_\_\_/\_\_\_\_  
FEE POSTED ON \_\_\_\_/\_\_\_\_/\_\_\_\_      BY \_\_\_\_\_      PAYROLL DATE \_\_\_\_/\_\_\_\_/\_\_\_\_  
APPROVED BY \_\_\_\_\_      DATE \_\_\_\_/\_\_\_\_/\_\_\_\_      PAYROLL DATE \_\_\_\_/\_\_\_\_/\_\_\_\_