

# MEMO [from] METRO

A QUARTERLY PUBLICATION EXCLUSIVELY FOR MEMBERS

## SIGNATURE LOAN SPECIAL

Loan amounts up to \$25,000 or up to \$50,000 with collateral!



RATES AS LOW AS

**6.99%** APR\*

### IN THIS ISSUE

- Signature Loan Special
- Skip-A-Payment
- Introducing: MessagePay
- Spotlight: IRA's
- 2024 Member Survey Results
- 2025 Privacy Notice
- 2025 Annual Meeting
- Holiday Closings, Hours & Location

## Signature Loan Special

ACHIEVE MORE WITH FLEXIBLE FINANCING

Ready to turn your big plans into reality?

With our Personal Signature Loan Special, we're here to help you make it happen in the New Year. We've got you covered with:

TERMS UP TO

**84**

MONTHS

FLEXIBLE LOAN TERMS

UP TO

**\$25K**

UNSECURED

FLEXIBLE LOAN AMOUNTS

UP TO

**\$50K**

SECURED

GET MORE WITH COLLATERAL

For more information, visit us online at [mcu.org](http://mcu.org) or contact our loan department at 847-670-0456, ext. 2.

Apply online at [MCU.ORG](http://MCU.ORG) today!

\*Special terms are available 1/1/2025 - 3/31/2025. Rates quoted above assume excellent borrower credit history and may be higher depending on individual credit rating. Loan amounts greater than \$25,000 are available when qualifying collateral is secured. The final rate is determined by credit score and term of loan. The maximum unsecured signature loan available is \$25,000 based on credit score.

# Skip Your January or February Loan Payment

## METRO'S SKIP-A-PAY IS HERE!

Do the holidays have your pockets feeling a little flat? Metro is here to help! Take a break on your monthly expenses and skip your January OR February loan payment.



### Here are the details:

- ✓ You've made at least 6 payments to your loan\*,
- ✓ Your Accounts & Loans are current and in good standing,
- ✓ You've requested less than 4 Skip-A-Payments on your loan,
- ✓ You want extra cash in your pocket!

Eligible loans include Auto, RV, Signature, & Home Equity Line-of-Credit loans.

If you checked YES to all the boxes above *and* have an eligible loan, **CONGRATULATIONS**, you qualify for METRO's Skip-A-Payment Program! Now, all you have left to do is apply...

Learn more by visiting us at [mcu.org](http://mcu.org) or calling the Loan Department at 847-670-0456, ext. 2.

APPLY TODAY AT [MCU.ORG](http://MCU.ORG)

\*This program is not available during the first six (6) months of the loan agreement. Interest will continue to accrue from the date of your last payment. Skip-a-payment request is eligible to skip ONE month only and will not impact credit rating.

## MessagePay is a New Way to Pay

### YOUR QUICK LOAN PAYMENT SOLUTION

Metro Federal Credit Union is excited to introduce MessagePay, a convenient new service that allows you to make loan payments directly from your mobile device via text message. Life can get busy and sometimes loan payments are forgotten. To help avoid late fees, we're offering MessagePay so you can quickly and affordably make payments to steer clear of late penalties!

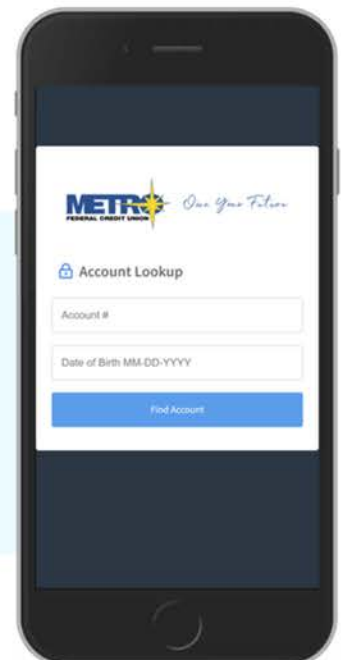
#### Key Features of MessagePay:

- **Easy Mobile Payments:** Make payments from your mobile device using any external bank account.
- **Avoid Late Fees:** With a \$5.99 convenience fee per transaction, MessagePay offers a cost-effective alternative to potential late fees.
- **Secure Transactions:** Your information is encrypted, ensuring secure payments.
- **Multiple Payment Options:** Payments can be made from your checking, savings, or debit cards.

For more information and to enroll in MessagePay, visit our website:

<https://mcu.org/messagepay/>

Experience the convenience of managing your loan payments anytime, anywhere with MessagePay!



# Spotlight: Individual Retirement Accounts (IRA's)

Saving for your future starts now!



ROTH, TRADITIONAL,  
AND CERTIFICATE  
OPTIONS AVAILABLE



EASY AND  
CONVENIENT



AVOID WAITING TO  
PLAN FOR YOUR  
FUTURE

An Individual Retirement Account (IRA) is a special savings account that allows an individual to save for retirement with tax-free growth or on a tax-deferred basis.





There are two main types of IRA's:

**Traditional IRA** - Contributions you make can potentially be deducted on your tax return and earnings may grow tax-deferred until the money is withdrawn during retirement. Typically retirees are in a lower tax bracket, so the tax-deferred money may be taxed at a lower rate!

**Roth IRA** - Contributions are made with money you've already paid taxes on (after-tax) and your money may grow tax-free - meaning tax-free withdrawals in retirement! The longer your money compounds and grows in the account, the larger your nest-egg can be at retirement!



## Account Benefits:

-  Supplement your current savings account or employer-sponsored retirement plan
-  Offers key tax advantages
-  Earn competitive dividends
-  Contribute up to \$7,000 (under 50) and up to \$8,000 (over 50) in 2025, with earned income

Call us for more information and account limitations.



847-670-0456, EXT 1.



[accountservices@mcu.org](mailto:accountservices@mcu.org)



[www.mcu.org](http://www.mcu.org)



## 2024 MEMBER SURVEY RESULTS

Thank you to everyone who took the time to participate in our annual member survey! We truly value the information you provided.

The 2024 survey results were very positive:

**98%** of the respondents would recommend METRO!

WOW, we have the BEST members! Thank you again from all of us at the credit union!

## 2025 Privacy Notice

VIEW IT ONLINE AT  
[MCU.ORG/PRIVACY-SECURITY](https://www.mcu.org/privacy-security)



The notice details your right to know how we collect, share and protect your personal information. The type of personal information we collect and share depends on the product or service you have with METRO.

METRO takes many security measures, which comply with federal law, to protect your information from unauthorized use. These measures include computer safeguards and secured files and buildings.

For more information, contact us at 847-670-0456 or view the Privacy Notice online at [mcu.org](https://www.mcu.org).

## UPCOMING....

### METRO's 52nd Annual Meeting PLANNING IS UNDERWAY



METRO's **52nd** Annual Meeting will be held on Friday, March 7, 2025, at 6 pm.

The Board Candidates up for re-election this term are:

**Donna Wilson**, Chairman

**David Schultz**, Vice Chairman

**Diane McNulty**, Director

Please contact Salvatore Fragale or Kasey Smith for more information or visit [mcu.org/annual-meeting](https://www.mcu.org/annual-meeting) for additional information and updates.

### HOLIDAY CLOSINGS

NEW YEAR'S DAY Monday	1/01/2025
MARTIN LUTHER KING JR. DAY Monday	1/20/2025
PRESIDENT'S DAY Monday	2/17/2025

### OFFICE & DRIVE-THRU

2440 E. Rand Road Arlington Heights, IL 60004	
Monday & Tuesday	8am - 5pm
Wednesday	9am - 5pm
Thursday & Friday	8am - 5pm
Saturday	8am - 1pm

### CONTACT US

EMAIL	<a href="mailto:accountservices@mcu.org">accountservices@mcu.org</a> <a href="mailto:loanservices@mcu.org">loanservices@mcu.org</a>
PHONE	847-670-0456
FAX	847-670-0401
WEB	<a href="https://www.mcu.org">www.mcu.org</a>
FEDERALLY INSURED BY NCUA	